



KLOUDAC

Company Profile

Innovative & Cost Effective Solutions

CFO Services | Accounting & Bookkeeping | VAT Registration, VAT Return Filing, and VAT Consultancy
Internal & External Audit | Accounting Software Solutions



For more information
www.kloudac.com

KLOUDAC

CFO Services

CFO is one of the most important roles in any business as the market is more dynamic, so each business has to focus on quality, cost control, working capital management, cash flow management, profitability, compliance etc. but hiring a full time CFO is not possible for SMEs, so we have introduced our most affordable Virtual CFO service which provide a great solution to SMEs in Dubai.

Building a Financial Strategy for your company to take it to the next level.

Short- and Long-term forecasting

Accounting Systems and Control Design

Budgeting

Monthly Management Reports

Raising Capital for managing the short and long-term finance requirements

Developing strategies to reduce cost and optimise profit

Taking care on the compliance part of the business such as VAT Law, ESR, and UBO etc.

Handling the Audit and Assurance function

This solution will be customised exactly as per your requirements in order to meet the business objectives.

Accounting & Bookkeeping

"All in One Package"

This is a great solution to SMEs, as this package includes the following,



World's leading Accounting Software to run your business beautifully



Dedicated Chartered Accountant as your CFO



Expense Bills Processing



Fixed Assets register



Monthly Finance Meetings to discuss the Business Performance



Audit and Assurance



Dedicated Accountant to manage the Bookkeeping



Sales Invoice Processing



Payroll Processing



Monthly Management Accounts (MIS)



Taxation (VAT Registration / VAT Return filing/ VAT Consultancy)



Business Consultancy

Benefits of this package

Cost Effective

Monthly Retainer Based

Industry Experts

Trusted by Many



VAT Registration, VAT Return Filing, and VAT Consultancy

VAT is one of the major areas where business owners need to be concerned, as noncompliance with the Federal Tax Authority may lead to huge penalties. Hence, services from professionals in this arena is very important.

VAT Registration

- VAT Registration is mandatory for companies and individuals doing business in UAE, who have an annual turnover of more than AED 375,000 (This can be sales or taxable expenses).
- A company or Individual can register for VAT as a Voluntary registration if their turnover or taxable expenses are more than AED 187,500.
- We can assist you in recording your transactions, arranging the documentation, and submitting the same for the FTA portal.

VAT Return Calculation and Filing

- Once you are registered and have obtained the VAT Certificate, it is mandatory to file the VAT return monthly or quarterly, as advised by the FTA.
- VAT Return has to be submitted online, via the FTA e-services portal.
- The form is called 'VAT201'.
- We shall manage this entire operation for you.

VAT Consultancy

- We keep you updated with FTA rules and updates.

Internal and External Audit

An Audit is a systematic review and assessment of information and documents. We provide Internal and External Audit services.

Internal Audit Service

Internal Audit Service is an independent, objective assurance and consulting activity intended to add value to and develop an organization's operations. Internal Auditing helps businesses achieve their objectives by bringing a methodical, meticulous, and disciplined approach to assess and enhance the effectiveness of risk management, control, and governance processes. We provide the following services for the same,

- Evaluating internal controls and making recommendations on how to improve.
- Verification of documents, accounting entries and making sure they are accurate.
- Identifying shortfalls or gaps in the process.
- Communicating the findings and recommendations.
- Making sure the staff are following company policies and procedures.

External Audit Service

A Financial Statement Audit is an independent appraisal of the financial statements prepared by the organization. The basic objective of a Financial Statement Audit is to provide an independent or third-party assurance that the management has, in its financial statements, presented a "true and fair" view of a company's financial performance.

In the UAE, it is mandatory to have Audited Financial Statements for each financial year, and certain authorities require you to submit the Audited Financials as part of their annual renewal process. We provide approved audit reports for submission to authorities and banks.

Accounting Software Solutions

An Audit is a systematic review and assessment of information and documents. We provide Internal and External Audit services.

Benefits of Our Solution	Our Service Includes
<ul style="list-style-type: none">● Have access to all your finances anytime, anywhere,● Issue your Quotation, Sales Invoices on the go,● Automate your invoice process, payment follow up, etc.,● Connect with your bank to get the instant updates of all your transactions,● Manage your payroll,● Manage your fixed assets,● Manage your Receivables and Payables,● Have automated Bank Reconciliations,● Have quick and easy access to P&L, Balance Sheet,● VAT Reports, And many more.	<ul style="list-style-type: none">● Company setup in the accounting software.● Financial setting updates.● A chart of account customization based on your business requirements.● Report layout settings for better reporting.● Creating tracking options for divisional performance evaluation.● Setting up templates for Quotations, Invoices, PO, etc.● Payroll settings and employee master update.● Updating opening balances.● VAT Settings.● User Training and Support.

About Us

KLOUDAC Accounting and Bookkeeping LLC was founded in 2018 with the profound vision of assisting SMEs and Startups in the UAE. In a few years time, we have managed to acquire a large and reputable clientele in various industries due to our dedicated and personalized services.

The Founder and CEO

The founder and CEO, Mr. Shinas ASM, is a Chartered Accountant with more than 15 Years of experience in Accounting, Finance, Business, and Software Implementation.

The Team

We have a dedicated and qualified team of accountants with extensive experience in the industry, along with professional qualifications such as ACCA, CA, CIMA, IPA.



Our Partnership

We are a Gold Champion Partner of XERO, the world's leading cloud accounting software for SMEs.





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Contact Us!

info@kloudac.com | Tel. (04) 256 9050 | Mob. 050 43 53 515

2107, Iris Bay Tower, Business Bay, Dubai - UAE